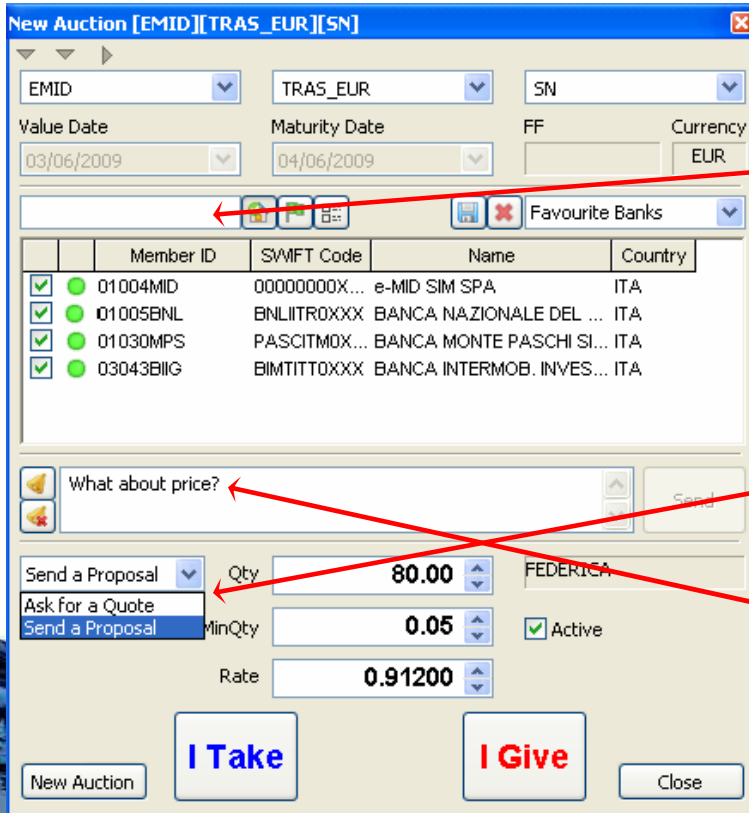


# Auction

The Auction functionality makes it possible to:

- *Ask for a Quote*: in order to **ask for a price** to **up to 5** different counterparties
- *Send a Proposal*: in order to **send quantity and price** to **up to 5** counterparties; the accepting mechanism is *Accept and Decrease*: this means that all the replies with rate match are automatically accepted, up to completion of the requested amount.



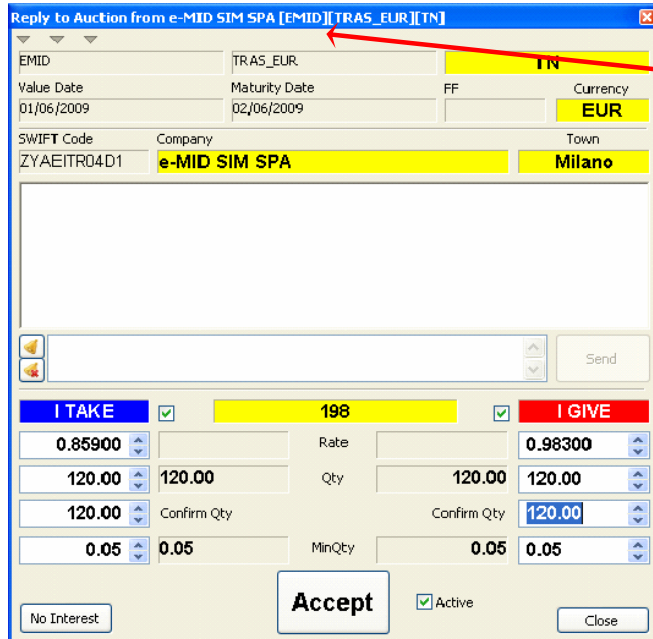
	Member ID	SWIFT Code	Name	Country
<input checked="" type="checkbox"/>	01004MID	00000000X...	e-MID SIM SPA	ITA
<input checked="" type="checkbox"/>	01005BNL	BNLIITROXXX	BANCA NAZIONALE DEL ...	ITA
<input checked="" type="checkbox"/>	01030MPS	PASCITMOX...	BANCA MONTE PASCHI SI...	ITA
<input checked="" type="checkbox"/>	03043BIIG	BIMTITTOXXX	BANCA INTERMOB. INVES...	ITA

The *New Auction* page is smaller and makes it possible to easily set up favourite counterparty lists by directly writing the name of the counterparty or its member code (Member ID) or parts of these included into "\*" symbols.

Expand the menu to choose between *Send a Proposal* or *Ask for a Quote*.

The Auction lasts 300 secs: during this time it is possible to start a conversation in the *chat* box.

# Incoming Auction

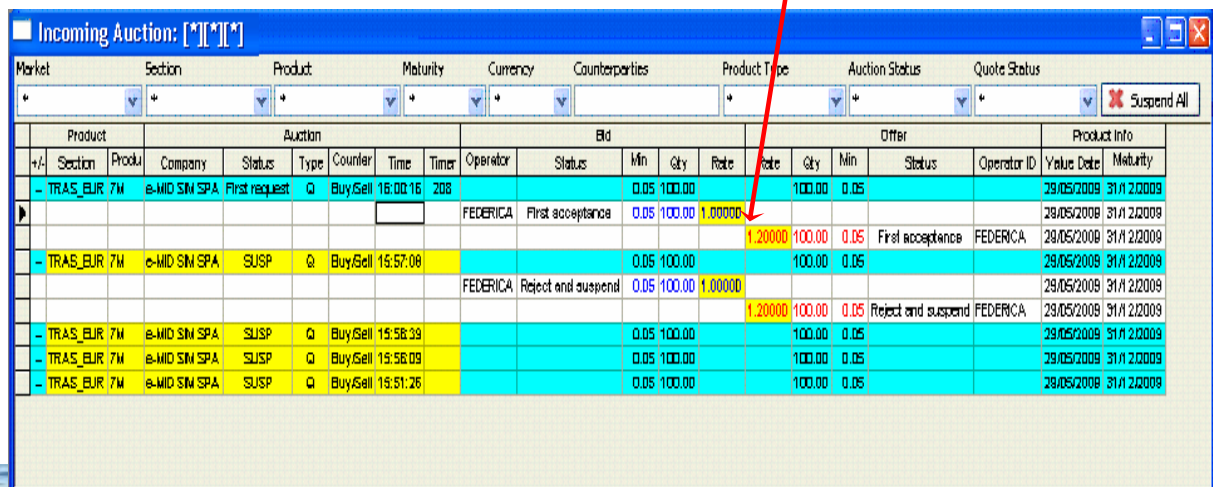


When an auction arrives the page *Reply to Auction* pops up; it contains the name of the counterparty, the timer and the fields which may be filled in with rate and quantity, in case of reply to *Ask for a Quote*, or edited in case of *Direct Proposal*.

In the *Incoming Auction* page your price is highlighted on a yellow background.

The Auction pages are now only 2:

- 1. Incoming Auction:** contains the auctions RECEIVED and your replies and...



Market	Section	Product	Maturity	Currency	Counterparties	Product Type	Auction Status	Quote Status												
								Suspend All												
Product		Auction			Bid			Offer		Product Info										
+/-	Section	Product	Company	Status	Type	Counter	Time	Timer	Operator	Status	Min	Qty	Rate	Rate	Qty	Min	Status	Operator ID	Value Date	Maturity
-	TRAS_EUR	7M	e-MID SIM SPA	First request	Q	Buy/Sell	16:00:16	208	FEDERICA	First acceptance	0.05	100.00	1.00000	1.20000	100.00	0.05	First acceptance	FEDERICA	29/05/2008	31/12/2009
-	TRAS_EUR	7M	e-MID SIM SPA	SUSP	Q	Buy/Sell	15:57:08		FEDERICA	Reject and suspend	0.05	100.00	1.00000	1.20000	100.00	0.05	Reject and suspend	FEDERICA	29/05/2008	31/12/2009
-	TRAS_EUR	7M	e-MID SIM SPA	SUSP	Q	Buy/Sell	15:58:39		FEDERICA	Reject and suspend	0.05	100.00	1.00000	1.20000	100.00	0.05	Reject and suspend	FEDERICA	29/05/2008	31/12/2009
-	TRAS_EUR	7M	e-MID SIM SPA	SUSP	Q	Buy/Sell	15:56:09		FEDERICA	Reject and suspend	0.05	100.00	1.00000	1.20000	100.00	0.05	Reject and suspend	FEDERICA	29/05/2008	31/12/2009
-	TRAS_EUR	7M	e-MID SIM SPA	SUSP	Q	Buy/Sell	15:51:26		FEDERICA	Reject and suspend	0.05	100.00	1.00000	1.20000	100.00	0.05	Reject and suspend	FEDERICA	29/05/2008	31/12/2009

# Outgoing Auction

Outgoing Auction: [\*\*\*\*]

Market	Section	Product	Maturity	Currency	Counterparties	Product Type	Auction Status	Quote Status														
*	*	*	*	*		*	*	*														
Product	Auction		Bid			Offer			Product Info													
+/-	Section	Produ	Status	Type	My Side	Time	Timer	Company	Status	Min	Qty	Rate	Rate	Qty	Min	Status	Company	Mark	Curr	Mat	Value Date	Maturity Date
-	TRAS_EUR	SN	Rejected b...	Q	Buy/Sell	15:36:51		e-MID SIM SPA		0.05	80.00			80.00	0.05		e-MID SIM SPA	EMD	EUR	SN	01.06/2009	02.06/2009
-	TRAS_EUR	SN	SUSP	Q	Buy/Sell	15:32:12		e-MID SIM SPA	Accept and su...	0.05	100.00	1.00000					e-MID SIM SPA	EMD	EUR	SN	01.06/2009	02.06/2009
-	TRAS_EUR	SN	SUSP	Q	Buy/Sell	15:29:10		e-MID SIM SPA	No Interest				1.20000	100.00	0.05	Reject and sus...	e-MID SIM SPA	EMD	EUR	SN	01.06/2009	02.06/2009
-	TRAS_EUR	SN	SUSP	Q	Buy/Sell	15:29:10		e-MID SIM SPA	No Interest							No interest	e-MID SIM SPA	EMD	EUR	SN	01.06/2009	02.06/2009

... 2. Outgoing Auction: contains the auctions SENT and the replies received from the counterparties

Upon arrival, the replies are displayed in the *Outgoing Auction* page, below the line of the corresponding Auction.

With the right button of the mouse it is possible to:

- **accept** (Accept and Decrease, Accept and Suspend, Accept and Active)
- **reject** (Reject and Suspend, Reject and Active)

Maturity	Currency	Counterparties	Product Type	Auction Status	Quote Status										
*	*	*	*	*	*										
Time	Timer	Company	Status	Min	Qty	Rate	Rate	Qty	Min	Status	Company	Mark	Curr	Mat	
				0.05	80.00			80.00	0.05		e-MID SIM SPA	EMD	EUR	TN	
IM SPA	First acceptance			0.05	80.00	0.98900		80.00	0.05	First acceptance	e-MID SIM SPA	EMD	EUR	TN	
NAZI...				0.98300	80.00	0.98900		80.00	0.05	First acceptance	e-MID SIM SPA	EMD	EUR	TN	
MON...											BANCA NAZI...	EMD	EUR	TN	
INTE...											BANCA MON...	EMD	EUR	TN	
IM SPA	Accept and su...			0.05	80.00	0.98000					e-MID SIM SPA	EMD	EUR	TN	
NAZI...											e-MID SIM SPA	EMD	EUR	TN	
MON...											e-MID SIM SPA	EMD	EUR	TN	
INTE...											e-MID SIM SPA	EMD	EUR	TN	
IM SPA	Rejected by tim...			0.05	80.00	0.98000		80.00	0.05		e-MID SIM SPA	EMD	EUR	TN	
NAZI...				0.05	120.00	0.98900		120.00	0.05		e-MID SIM SPA	EMD	EUR	TN	
MON...				0.05	120.00	0.98900					e-MID SIM SPA	EMD	EUR	TN	
INTE...											e-MID SIM SPA	EMD	EUR	TN	
IM SPA	Reject and sus...			0.05	120.00	0.98900		0.98300	120.00	0.05	Accept and su...	e-MID SIM SPA	EMD	EUR	TN